



## **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity**

Consolidated Financial Statements,  
Supplemental Information, Schedule of  
Expenditures of Federal Awards, and  
Independent Auditor's Reports Required by  
*Government Auditing Standards* and the  
Uniform Guidance  
Years Ended September 30, 2020 and 2019

**U.S. Committee for Refugees and  
Immigrants, Inc. and Related Entity**

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Consolidated Financial Statements, Supplemental Information,  
Schedule of Expenditures of Federal Awards, and Independent  
Auditor's Reports Required by *Government Auditing Standards*  
and the Uniform Guidance  
Years Ended September 30, 2020 and 2019

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

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## **Independent Auditor's Report**

To the Board of Directors  
**U.S. Committee for Refugees and Immigrants, Inc. and  
Related Entity**  
Arlington, Virginia

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity**, which comprise the consolidated statements of financial position as of September 30, 2020 and 2019, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

#### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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### **Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity** as of September 30, 2020 and 2019, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental schedules of fringe benefit and salary expenditures, overhead and general and administrative expenses and determination of indirect cost rates and the related notes to these schedules are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2021 on our consideration of **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity's** internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity's** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity's** internal control over financial reporting and compliance.

BDO USA, LLP  
March 29, 2021

## **Consolidated Financial Statements**

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# U.S. Committee for Refugees and Immigrants and Related Entity

## Consolidated Statements of Financial Position

September 30,	2020	2019
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 9,186,650	\$ 6,554,910
Restricted cash	5,512,207	4,734,490
Grants receivable	6,814,250	8,151,298
Accounts receivable, net of allowance for uncollectible accounts of \$457,055 in 2020 and \$532,088 in 2019	334,461	373,906
Prepaid expenses	300,178	432,063
Advances and other assets	82,518	73,815
<b>Total current assets</b>	<b>22,230,264</b>	<b>20,320,482</b>
<b>Noncurrent assets</b>		
Investments	6,161,451	5,870,501
Property and equipment, net	817,925	981,077
<b>Total noncurrent assets</b>	<b>6,979,376</b>	<b>6,851,578</b>
<b>Total assets</b>	<b>\$ 29,209,640</b>	<b>\$ 27,172,060</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	1,937,641	3,031,555
Grants payable to affiliated agencies	4,444,219	4,653,677
Deferred revenue	1,597,944	1,001,331
IOM liability	230,766	329,186
Deferred rent liability	169,457	169,457
Loan payable	364,795	-
Refundable advances	5,512,207	4,734,490
<b>Total current liabilities</b>	<b>14,257,029</b>	<b>13,919,696</b>
<b>Commitments and contingencies</b>		
<b>Net assets</b>		
Without donor restrictions	14,923,879	13,096,662
With donor restrictions	28,732	155,702
<b>Total net assets</b>	<b>14,952,611</b>	<b>13,252,364</b>
<b>Total liabilities and net assets</b>	<b>\$ 29,209,640</b>	<b>\$ 27,172,060</b>

*See accompanying notes to consolidated financial statements.*

# U.S. Committee for Refugees and Immigrants and Related Entity

## Consolidated Statement of Activities

*Year ended September 30, 2020*

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and support</b>			
Government grants	\$ 67,746,282	\$ -	\$ 67,746,282
Foundation grants and other contributions	2,213,390	-	2,213,390
IOM collection fees	1,066,130	-	1,066,130
Program service fees	1,091,890	-	1,091,890
Investment return, net of fees	288,027	-	288,027
Member agency dues	142,751	-	142,751
Other revenue	743,855	-	743,855
Net assets released from restrictions	126,970	(126,970)	-
<b>Total revenue and support</b>	<b>73,419,295</b>	<b>(126,970)</b>	<b>73,292,325</b>
<b>Expenses</b>			
<b>Program services</b>			
Refugee Services Division	21,402,403	-	21,402,403
MRD programs	19,902,334	-	19,902,334
Cric program	19,173,946	-	19,173,946
Erie programs	1,872,449	-	1,872,449
Raleigh programs	1,646,356	-	1,646,356
Vermont programs	1,516,077	-	1,516,077
Albany programs	1,199,470	-	1,199,470
Des Moines programs	1,176,880	-	1,176,880
Cleveland programs	1,133,275	-	1,133,275
Legal	1,000,649	-	1,000,649
Dearborn programs	797,961	-	797,961
International Organization for Migration	309,723	-	309,723
Discovering Homes	70,462	-	70,462
<b>Total program services</b>	<b>71,201,985</b>	<b>-</b>	<b>71,201,985</b>
<b>Supporting services</b>			
Management and general	102,585	-	102,585
Fundraising	287,508	-	287,508
<b>Total supporting services</b>	<b>390,093</b>	<b>-</b>	<b>390,093</b>
<b>Total expenses</b>	<b>71,592,078</b>	<b>-</b>	<b>71,592,078</b>
<b>Change in net assets</b>	<b>1,827,217</b>	<b>(126,970)</b>	<b>1,700,247</b>
<b>Net assets, beginning of year</b>	<b>13,096,662</b>	<b>155,702</b>	<b>13,252,364</b>
<b>Net assets, end of year</b>	<b>\$ 14,923,879</b>	<b>\$ 28,732</b>	<b>\$ 14,952,611</b>

*See accompanying notes to consolidated financial statements.*



# U.S. Committee for Refugees and Immigrants and Related Entity

## Consolidated Statement of Activities

*Year ended September 30, 2019*

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and support</b>			
Government grants	\$ 65,484,775	\$ -	\$ 65,484,775
Foundation grants and other contributions	1,135,062	120,000	1,255,062
IOM collection fees	1,038,591	-	1,038,591
Program service fees	1,315,266	-	1,315,266
Investment return, net of fees	288,108	-	288,108
Member agency dues	93,000	-	93,000
Other revenue	346,147	-	346,147
Net assets released from restrictions	26,447	(26,447)	-
<b>Total revenue and support</b>	<b>69,727,396</b>	<b>93,553</b>	<b>69,820,949</b>
<b>Expenses</b>			
<b>Program services</b>			
Refugee Services Division	26,182,960	-	26,182,960
MRD programs	19,063,747	-	19,063,747
Cric program	10,677,505	-	10,677,505
Des Moines programs	1,920,963	-	1,920,963
Raleigh programs	1,873,564	-	1,873,564
Vermont programs	1,861,559	-	1,861,559
Erie programs	1,655,741	-	1,655,741
Albany programs	1,500,272	-	1,500,272
Cleveland programs	1,444,855	-	1,444,855
Dearborn programs	850,787	-	850,787
Legal	620,003	-	620,003
International Organization for Migration	475,336	-	475,336
Discovering Homes	114,787	-	114,787
<b>Total program services</b>	<b>68,242,079</b>	<b>-</b>	<b>68,242,079</b>
<b>Supporting services</b>			
Management and general	148,208	-	148,208
Fundraising	452,385	-	452,385
<b>Total supporting services</b>	<b>600,593</b>	<b>-</b>	<b>600,593</b>
<b>Total expenses</b>	<b>68,842,672</b>	<b>-</b>	<b>68,842,672</b>
<b>Change in net assets</b>	<b>884,724</b>	<b>93,553</b>	<b>978,277</b>
<b>Net assets, beginning of year</b>	<b>12,211,938</b>	<b>62,149</b>	<b>13,252,364</b>
<b>Net assets, end of year</b>	<b>\$ 13,096,662</b>	<b>\$ 155,702</b>	<b>\$ 14,230,641</b>

*See accompanying notes to consolidated financial statements.*

**U. S. Committee for Refugees and Immigrants and Related Entity**

**Consolidated Statement of Functional Expenses**

Year ended September 30, 2020	Program Services													Supporting Services			Total	
	Refugee Services Division	MRD Programs	CRIC Program	Erie Programs	Raleigh Programs	Vermont Programs	Albany Programs	Des Moines Programs	Cleveland Programs	Legal	Dearborn Programs	International Organization for Migration	Discovering Homes	Total Program Services	Management and General	Fundraising		Total Supporting Services
Agency / contractual payments	\$ 16,594,376	\$ 17,481,522	\$ 4,461,268	\$ 123,422	\$ -	\$ 25,494	\$ -	\$ 25,321	\$ 4,736	\$ -	\$ -	\$ -	\$ -	\$ 38,716,139	\$ -	\$ -	\$ -	\$ 38,716,139
Direct refugee assistance	471,713	-	1,701,120	364,851	282,931	74,226	183,434	208,262	386,279	-	298,791	-	-	3,971,607	17,890	2,000	19,890	3,991,497
Salaries	2,206,263	1,109,516	5,833,951	685,579	732,994	760,459	573,851	439,634	390,545	523,902	224,301	108,600	13,742	13,603,337	3,469,108	165,483	3,634,591	17,237,928
Fringe benefits	581,285	320,897	1,738,843	332,097	224,192	253,409	126,304	155,703	93,625	143,167	85,714	34,560	-	4,089,796	954,318	34,983	989,301	5,079,097
Occupancy	252,604	199,975	1,620,042	25,999	56,216	89,244	46,260	64,865	30,063	78,913	36,818	23,404	35,071	2,559,474	280,135	24,879	305,014	2,864,488
Training and staff development	8,001	1,012	25,295	(45)	47	3,300	2,800	386	-	613	-	-	-	41,409	500	65	565	41,974
Professional fees	37,192	47,100	116,795	21,959	12,735	11,162	20,153	17,434	43,175	38,387	7,706	9,354	-	383,152	177,971	21,946	199,917	583,069
Advertising	55	50	51	84	-	3,515	-	45	-	-	-	-	-	3,800	5,325	1,094	6,419	10,219
Printing and reproduction	1,545	7,415	9,314	29	302	3,787	96	228	-	5,463	-	9,396	-	37,575	6,506	9,260	15,766	53,341
Equipment rental and repair	30,129	15,809	186,899	44,478	17,240	16,933	23,176	20,294	29,716	16,510	4,594	2,443	-	408,221	95,925	3,783	99,708	507,929
Telephone and communications	37,304	16,753	64,547	19,178	21,555	15,266	11,422	14,065	9,180	18,251	12,347	1,521	-	241,389	33,977	1,789	35,766	277,155
Postage and shipping	8,105	4,532	15,528	1,656	2,188	1,181	1,920	269	793	6,148	316	40,627	-	83,263	12,434	3,347	15,781	99,044
Insurance	35,046	20,523	297,665	28,952	22,742	32,617	21,099	16,495	1,823	23,756	10,972	2,089	1,565	515,344	32,359	2,683	35,042	550,386
Travel	101,118	111,096	140,260	4,866	30,794	16,507	14,713	15,351	27,315	8,066	3,305	24	-	473,415	35,659	268	35,927	509,342
Conferences and meetings	583	864	2,731	532	1,678	887	4,076	699	508	914	482	-	-	13,954	19,724	146	19,870	33,824
Bank and finance charges	6	-	151	104	-	111	-	-	218	5,268	-	77,431	-	83,289	19,061	5,927	24,988	108,277
Provision for bad debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	292,326	-	292,326	292,326
Outside services and consulting	35,724	57,102	53,724	-	-	2,265	-	-	1,782	-	-	-	-	150,597	97,809	-	97,809	248,406
Miscellaneous expenses	11,496	-	287	-	472	1,450	6,852	2,650	1,412	203	17	-	11,989	36,828	7,319	-	7,319	44,147
Subscriptions and references	31,775	5,055	16,015	5,005	2,958	2,033	2,232	1,826	3,007	18,105	2,744	274	-	91,029	78,118	9,855	87,973	179,002
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-	8,095	8,095	156,393	-	156,393	164,488
<b>Total before overhead allocation</b>	<b>20,444,320</b>	<b>19,399,221</b>	<b>16,284,486</b>	<b>1,658,746</b>	<b>1,409,044</b>	<b>1,313,846</b>	<b>1,038,388</b>	<b>983,527</b>	<b>1,024,177</b>	<b>887,666</b>	<b>688,107</b>	<b>309,723</b>	<b>70,462</b>	<b>65,511,713</b>	<b>5,792,857</b>	<b>287,508</b>	<b>6,080,365</b>	<b>71,592,078</b>
Overhead allocation	958,083	503,113	2,889,460	213,703	237,312	202,231	161,082	193,353	109,098	112,983	109,854	-	-	5,690,272	(5,690,272)	-	(5,690,272)	-
<b>Total expenses, after overhead allocation</b>	<b>\$ 21,402,403</b>	<b>\$ 19,902,334</b>	<b>\$ 19,173,946</b>	<b>\$ 1,872,449</b>	<b>\$ 1,646,356</b>	<b>\$ 1,516,077</b>	<b>\$ 1,199,470</b>	<b>\$ 1,176,880</b>	<b>\$ 1,133,275</b>	<b>\$ 1,000,649</b>	<b>\$ 797,961</b>	<b>\$ 309,723</b>	<b>\$ 70,462</b>	<b>\$ 71,201,985</b>	<b>\$ 102,585</b>	<b>\$ 287,508</b>	<b>\$ 390,093</b>	<b>\$ 71,592,078</b>

*See accompanying notes to consolidated financial statements.*

## U. S. Committee for Refugees and Immigrants and Related Entity

### Consolidated Statement of Functional Expenses

Year ended September 30, 2019	Program Services												Supporting Services					Total
	Refugee Services Division	MRD Programs	CRIC Program	Des Moines Programs	Raleigh Programs	Vermont Programs	Erie Programs	Albany Programs	Cleveland Programs	Dearborn Programs	Legal	International Organization for Migration	Discovering Homes	Total Program Services	Management and General	Fundraising	Total Supporting Services	
Agency/contractual payments	\$ 21,989,102	\$ 16,248,162	\$ 3,111,168	\$ 16,473	\$ 255	\$ 36,855	\$ 66,887	\$ -	\$ 9,044	\$ -	\$ -	\$ -	\$ -	\$ 41,477,946	\$ -	\$ -	\$ -	\$ 41,477,946
Direct refugee assistance	26,570	191	112,452	533,872	331,274	292,807	261,958	360,185	491,701	377,637	120	-	-	2,788,767	21,633	95	21,728	2,810,495
Salaries	2,050,186	1,251,683	2,433,638	663,406	785,993	843,066	663,307	652,995	482,686	212,849	389,896	214,223	-	10,643,928	2,439,932	315,027	2,754,959	13,398,887
Fringe benefits	516,474	357,163	551,981	197,623	251,189	257,967	274,106	131,869	121,116	81,899	104,945	63,282	-	2,909,614	705,657	64,595	770,252	3,679,866
Occupancy	180,722	197,674	1,309,473	81,208	94,253	102,786	30,702	54,525	40,181	46,536	40,758	18,522	89,075	2,286,415	124,277	27,766	152,043	2,438,458
Training and staff development	6,986	5,011	625,966	452	380	-	5,468	-	-	-	-	-	-	644,263	1,717	279	1,996	646,259
Professional fees	85,313	76,827	130,848	33,880	28,643	27,593	23,561	25,815	64,731	5,368	23,289	11,175	-	537,043	181,073	6,489	187,562	724,605
Advertising	1,029	50	3,495	-	96	425	-	17	330	148	1,290	-	-	6,880	2,003	1,246	3,249	10,129
Printing and reproduction	45,449	51,796	183,193	30,357	13,061	20,147	13,523	23,420	28,485	3,538	12,929	5,781	-	431,679	58,023	13,970	71,993	503,672
Equipment rental and repair	10,271	9,057	174,565	4,946	2,794	4,441	9,614	4,595	7,903	278	3,518	1,013	-	232,995	11,639	1,296	12,935	245,930
Telephone and communications	35,000	20,997	43,943	20,253	32,901	26,842	21,847	14,016	12,331	7,578	5,401	1,895	-	243,004	31,479	2,793	34,272	277,276
Postage and shipping	7,632	3,907	3,477	3,307	3,083	626	1,085	804	969	153	3,009	55,654	-	83,706	13,191	3,604	16,795	100,501
Insurance	10,738	9,279	143,653	7,938	9,348	11,613	18,150	6,724	10,538	1,961	11,375	898	5,916	248,131	69,165	1,275	70,440	318,571
Travel	127,756	166,301	86,774	30,808	38,794	35,026	11,887	19,343	10,790	3,524	8,352	66	-	539,421	37,913	-	37,913	577,334
Conferences and meetings	35,197	3,623	10,736	4,191	8,784	805	1,304	9,331	5,637	3,854	881	-	-	84,343	53,085	306	53,391	137,734
Bank and finance charges	161	-	-	23	2,633	760	37	-	937	-	3,231	101,863	50	109,695	2,450	2,728	5,178	114,873
Provision for bad debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350,126	-	350,126	350,126
Outside services and consulting	113,480	41,688	114,192	1,402	100	4,561	67,780	17	5,970	-	6,154	363	-	355,707	190,414	3,421	193,835	549,542
Miscellaneous expenses	494	3,520	65,690	(338)	-	(49)	2,633	-	6,602	41	7	200	11,652	90,452	43,262	-	43,262	133,714
Subscriptions and references	22,451	9,527	28,036	5,468	5,393	1,923	6,689	2,184	32,552	497	4,848	401	-	119,969	44,638	7,495	52,133	172,102
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-	8,094	8,094	166,558	-	166,558	174,652
<b>Total before overhead allocation</b>	<b>25,265,011</b>	<b>18,456,456</b>	<b>9,133,280</b>	<b>1,635,269</b>	<b>1,608,974</b>	<b>1,668,194</b>	<b>1,480,538</b>	<b>1,305,840</b>	<b>1,332,503</b>	<b>745,861</b>	<b>620,003</b>	<b>475,336</b>	<b>114,787</b>	<b>63,842,052</b>	<b>4,548,235</b>	<b>452,385</b>	<b>5,000,620</b>	<b>68,842,672</b>
Overhead allocation	917,949	607,291	1,544,225	285,694	264,590	193,365	175,203	194,432	112,352	104,926	-	-	-	4,400,027	(4,400,027)	-	(4,400,027)	-
<b>Total expenses, after overhead allocation</b>	<b>\$ 26,182,960</b>	<b>\$ 19,063,747</b>	<b>\$ 10,677,505</b>	<b>\$ 1,920,963</b>	<b>\$ 1,873,564</b>	<b>\$ 1,861,559</b>	<b>\$ 1,655,741</b>	<b>\$ 1,500,272</b>	<b>\$ 1,444,855</b>	<b>\$ 850,787</b>	<b>\$ 620,003</b>	<b>\$ 475,336</b>	<b>\$ 114,787</b>	<b>\$ 68,242,079</b>	<b>\$ 148,208</b>	<b>\$ 452,385</b>	<b>\$ 600,593</b>	<b>\$ 68,842,672</b>

*See accompanying notes to consolidated financial statements.*

# U.S. Committee for Refugees and Immigrants and Related Entity

## Consolidated Statements of Cash Flows

<i>Years ended September 30,</i>	2020	2019
<b>Cash flows from operating activities</b>		
Change in net assets	\$ 1,700,247	\$ 978,277
<b>Adjustments to reconcile change in net assets to net cash provided by operating activities:</b>		
Depreciation and amortization	164,488	174,652
Investment gain	(179,409)	(193,654)
Change in allowance for doubtful accounts	75,033	350,126
Bad debt expense	292,326	-
<b>(Increase) decrease in assets</b>		
Grants receivable	1,337,048	(2,786,608)
Accounts receivable	(327,914)	(186,610)
Prepaid expenses	131,885	(3,446)
Advances and other assets	(8,703)	
<b>Increase (decrease) in liabilities</b>		1,607,459
Accounts payable and accrued expenses	(1,093,914)	1,486,938
Grants payable to affiliated agencies	(209,458)	447,512
Deferred revenue	596,613	(51,439)
IOM liability	(98,420)	-
Refundable advances	777,717	4,734,490
<b>Net cash provided by operating activities</b>	<b>3,157,539</b>	<b>6,557,697</b>
<b>Cash flows from investing activities</b>		
Purchases of investments	(701,987)	(5,542,903)
Proceeds from sale of investments	590,625	4,720,490
Purchases of property and equipment	(1,515)	(4,549)
<b>Net cash used in investing activities</b>	<b>(112,877)</b>	<b>(826,962)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from Paycheck Protection Program loan	364,795	-
<b>Net increase in cash and cash equivalents and restricted cash</b>	<b>3,409,457</b>	<b>5,730,735</b>
<b>Cash, cash equivalents, and restricted cash, beginning of year</b>	<b>11,289,400</b>	<b>5,558,665</b>
<b>Cash, cash equivalents, and restricted cash, end of year</b>	<b>\$ 14,698,857</b>	<b>\$ 11,289,400</b>

*See accompanying notes to consolidated financial statements.*

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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### 1. USCRI and Summary of Significant Accounting Policies

#### *USCRI Purpose and Consolidation*

U.S. Committee for Refugees and Immigrants, Inc. is an international, non-profit, nonsectarian organization incorporated during 1917 that provides services to refugees, immigrants, and other people in migration both in the United States and abroad. U.S. Committee for Refugees and Immigrants, Inc.'s mission is to address the needs and rights of persons in forced or voluntary migration worldwide through advocacy for fair and humane public policy, to facilitate and provide direct professional services, and to promote the full participation of migrants in their new communities. Funding is derived primarily through government grants.

On August 30, 2016, U.S. Committee for Refugees and Immigrants, Inc. acquired all of the assets of International Service Center of Cleveland, Ohio (ISC), a not-for-profit corporation, including its membership interest in Discovering Homes, LLC, an Ohio for-profit limited liability company.

The consolidated financial statements include the accounts of Discovering Homes, LLC and the U.S. Committee for Refugees and Immigrants, Inc. (collectively referred to as USCRI). All significant transactions between the organizations have been eliminated in consolidation.

#### *Basis of Accounting*

The consolidated financial statements of USCRI have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

#### *Cash and Cash Equivalents, and Restricted Cash*

Cash and cash equivalents include operating cash accounts and all liquid investments with original maturities of three months or less, excluding money market funds held as part of investments.

Restricted cash consists of amounts deposited to satisfy obligations on USCRI's refundable advances (see Note below).

#### *Grants and Accounts Receivable*

Grants receivable consist of expenses incurred which are due to be reimbursed and per capita earnings based on the number of refugees and immigrants serviced under the terms of USCRI's federal grants. Accounts receivable that are expected to be collected within one year are recorded at their net realizable value.

An allowance for doubtful accounts is provided based on management's evaluation of potential uncollectible grants and accounts receivable at year-end. Grants and accounts receivable are written off if reasonable collection efforts prove unsuccessful. All grants and accounts receivable amounts are due within one year.

#### *Investments*

Investments consist of money market funds held for long-term investment purposes, U.S. government obligations, corporate and municipal bonds and equities. Changes in the market value

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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of investments are included in investment return, net of fees in the accompanying consolidated statements of activities.

Money market funds held in the investment portfolios are considered investments, as the funds are not intended to be used for general operating purposes.

### ***Property and Equipment***

Property and equipment are stated at cost. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 27.5 years, or the lesser of the minimum lease period or the asset's useful life for leasehold improvements. Expenditures for major repairs and improvements above \$5,000 are capitalized; expenditures for minor repairs and maintenance costs are expensed when incurred.

Upon the retirement or disposal of assets, the cost and accumulated depreciation or amortization are eliminated from the respective accounts and the resulting gain or loss is included in revenue or expenses.

### ***Impairment of Long-Lived Assets***

USCRI reviews asset carrying amounts whenever events or circumstances indicate that such carrying amounts may not be recoverable. When considered impaired, the carrying amount of the asset is reduced, by a charge to the consolidated statements of activities, to its current fair value.

### ***Refundable Advances***

USCRI has a restricted prefund pool to cover refugee health insurance costs through a third-party administrator. As a requirement of this pool, USCRI is required to hold a separate bank account with the same amount of cash as the liability. Therein the cash is to be classified as restricted cash.

### ***Classification of Net Assets***

Net assets, revenues, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Net assets without donor restrictions:** Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

**Net assets with donor restrictions:** Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor.

### ***Revenue and Support***

#### ***Foundation grants and other contributions***

Historically, contribution revenue was accounted for under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958-605, *Not-for-Profit Entities, Revenue Recognition*, before the implementation of the new standards. With the clarifications outlined in FASB Accounting Standards Update (ASU) No. 2018-08, *Not-for-Profit Entities (Topic 958), Clarifying*

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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*the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASU 2018-08), USCRI's management reviewed existing agreements as of the effective date, as well as new agreements. USCRI accounts for foundation grants and contributions under ASU 2018-08.

Contributions and unconditional grants, including unconditional promises to give, are recognized in the period received. Contributions received are available for use unless specifically restricted by the donor. Amounts received that are designated for a future period or are restricted by the donor for specific purposes are reported as contributions with donor restrictions. These contributions also increase net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Contributions with donor restrictions that are used for the purpose specified by the donor in the same year as the contribution is received are recognized as contributions without donor restrictions.

Contributions are reported at fair value, which is net of estimated uncollectible amounts. USCRI uses the allowance method to determine uncollectible, unconditional contributions receivable. The allowance is based on experience as well as management's analysis of specific contributions made, including such factors as prior collection history, type of contribution, and nature of fundraising activity. Contributions to be received after one year, are recorded at the present value of the estimated future cash flows. Subsequent changes in this discount resulting from the passage of time are accounted for as contributions in subsequent years.

Conditional promises to give, including those received under multi-year grant agreements are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. A promise is considered conditional only if the donor has stipulated one or more barriers that must be overcome before USCRI is entitled to the assets transferred or promised, and there also exists a right of return to the donor of any assets transferred or a right of release of the donor's obligation to honor the promise. USCRI has \$758,049 of conditional foundation grants outstanding as of September 30, 2020.

### *Government grants*

Under ASU 2018-08, grants and contracts constitute contributions since the customer does not receive commensurate value for the consideration received by USCRI; rather, the purpose of an arrangement is for the benefit of the general public. Therefore, USCRI's management concluded that the agreements are conditional due to rights of return/release and barriers to entitlement to funds. Revenue is recognized when the condition is satisfied. Because the nature of conditions is either based on incurring qualifying expenses or satisfying a milestone or other deliverable, the pattern of revenue recognition remained consistent with previous years. Therefore, under the prospective approach, there was no material change in the revenue recognition for government grants and contracts. Under ASU 2018-08, a refundable advance is recorded when USCRI receives assets (i.e. cash) in advance of the satisfaction of the conditions within these arrangements. As of September 30, 2020, and 2019, there were no refundable advances recorded related to conditional grants and contracts. USCRI has \$2,573,902 of conditional government grants outstanding as of September 30, 2020.

USCRI has grants with United States government agencies in exchange for services. Revenue from the grants is recognized as costs are incurred on the basis of direct costs plus allowable indirect costs and other grants are recognized on a per capita basis. Revenue recognized on federal grants

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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for which payments have not been received is reflected as grants receivable in the accompanying consolidated statements of financial position.

### *IOM collection fees*

USCRI recognizes 25% of International Organization for Migration (IOM) loan fees for administration of this program when loans are made to immigrants.

### *Federal Grants Subject to Audit*

USCRI receives funds from federal sources that are subject to audit by the various awarding agencies. These federal awarding agencies make periodic site visits and monitor the progress of USCRI's federal programs. USCRI has not been informed of any adjustments as a result of such site visits and management does not believe that any material adjustments will be necessary.

### *Functional Allocation of Expenses*

USCRI uses a tiered method of allocating costs for supplies, insurance, occupancy, equipment, depreciation and amortization, telephone, and other various management and general expenses. The first tier consists of those general costs which are accumulated in an indirect cost pool and directly allocated to program services using square footage as a base. These directly allocated costs are further allocated to specific activities within program service functions using direct labor as the sub allocation base. The second tier consists of the remaining indirect costs which are then charged to programs and projects based on the ratio of these indirect costs to total direct costs.

Fringe benefits consist of health insurance, life insurance, pension and payroll taxes. The fringe benefit rate is the ratio of total fringe benefits to total salaries which is first applied to direct salaries charged to program services and then to salaries included in management and general and fundraising costs.

### *Expenses*

Expenses are recognized by USCRI during the period in which they are incurred. Expenses paid in advance are deferred to the applicable period.

### *Use of Estimates*

The preparation of the consolidated financial statements in conformity U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts, liabilities, and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of assets and revenues and expenses during the year. Accordingly, actual results could differ from those estimates.

### *Concentrations of Credit Risk*

Financial instruments which potentially subject USCRI to concentrations of credit risk consist principally of cash and cash equivalents and investments held at creditworthy financial institutions. At September 30, 2020 and 2019, substantially all of USCRI's cash and cash equivalents and investments were held at three financial institutions in accounts over FDIC limits of \$250,000. Total cash held over FDIC limit is \$13.4 Million as of September 30, 2020. This includes \$5.5 Million of



# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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restricted cash to be held for the refundable advances balance. Historically, USCRI has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash, cash equivalents, restricted cash, and investments.

Credit risk with respect to receivables is limited because 95% of USCRI's receivables are from federal and state governments. The federal and state governments are anticipated to clear their receivables timely.

USCRI receives a substantial portion of its revenue from the federal government. If a significant reduction in this revenue should occur, it may have a material adverse effect on USCRI's programs. During the years ended September 30, 2020 and 2019, USCRI earned revenue from federal and state governments under government grants of \$67,746,282 and \$65,484,775, which is 92% and 94% of the total revenue and support earned in each of these years, respectively.

These amounts are reflected in government grants in the accompanying consolidated statements of activities.

### ***New Accounting Pronouncements Adopted***

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). This guidance requires an entity to recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which entities expect to be entitled in exchange for those goods or services. The update also requires additional disclosure to enable readers of the financial statements to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. USCRI adopted this update, along with all subsequent amendments (collectively, "ASC 606") in 2019 under the modified retrospective method. The update was applied to all contracts that were not completed at the date of initial application. Additionally, USCRI applied the practical expedient (i) to account for revenues with similar characteristics as a collective group rather than individually, (ii) to not adjust the transaction price for the effects of significant financing components (if any), and (iii) to not disclose the transaction price allocated to unsatisfied or partially unsatisfied performance obligations as of the end of the reporting period when the performance obligations relate to contracts with an expected duration of less than one year. The adoption of this update did not materially impact the consolidated financial statements and had no impact upon net assets as of September 30, 2019.

In June 2018, the FASB issued ASU 2018-08, Not-For-Profit Entities (Topic 958): *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The standard clarified and improved current guidance by providing criteria for determining whether a nonprofit is receiving commensurate value in return for the resources transferred. The outcome of the analysis determines whether the contract or grant constitutes either a contribution or an exchange transaction (i.e., ASC 606). The guidance also provides a more robust framework for determining whether a contribution is conditional or unconditional, and for distinguishing a donor-imposed condition from a donor-imposed restriction. USCRI adopted this update under the modified prospective basis. The effect of the implementation this update is outlined within these consolidated financial statements and had no impact upon net assets as of September 30, 2019.

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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### *New Accounting Pronouncements to be Adopted*

In January 2016, the FASB issued ASU 2016-01, *Financial Instruments - Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. This update, along with ASU 2018-03, *Technical Corrections and Improvements to Financial Instruments - Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*, that clarifies the guidance in ASU No. 2016-01, affects the accounting for equity investments and financial liabilities under the fair value option, as well as the presentation and disclosure requirements for financial instruments. The guidance is effective for the USCRI's fiscal year 2021. Presently, management does not anticipate that the adoption of this update will have a material effect on the consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02, "*Leases (Topic 842)*" (ASU 2016-02). The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under ASU 2016-02, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statements of activities. ASU 2016-02 is effective for USCRI for fiscal year beginning October 1, 2022. A modified retrospective transition approach is required for lessees for capital and operating leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, with certain practical expedients available. USCRI is currently evaluating the impact of ASU 2016-02 on its financial statements.

In August 2018, the FASB issued ASU No. 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement*. The update modifies certain disclosure requirements in Topic 820, *Fair Value Measurement*. The guidance is effective for USCRI's fiscal year 2021. Presently, management does not anticipate that the adoption of this update will have a material effect on the consolidated financial statements.

## 2. Liquidity and Availability of Resources

Financial assets available for general expenditures, that is, without donor restrictions limiting their use, within one year of the consolidated statements of financial position dates consist of the following:

<i>September 30,</i>	<b>2020</b>	<b>2019</b>
Financial assets, at year-end		
Cash and cash equivalents	\$ 9,186,650	\$ 6,554,910
Grants and accounts receivable, net of allowance	7,148,711	8,525,204
Total financial assets available within one year	16,335,361	15,080,114
Less: Amounts unavailable for general expenditures within one year, due to:		
Net assets with donor restrictions	(28,732)	(155,702)
Financial assets available to meet cash needs for general expenditures within one year	\$ 16,306,629	\$ 14,924,412

USCRI regularly monitors liquidity required to meet its operating needs and other contractual commitments within one year of the consolidated financial position date for general expenditures

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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without donor or other restrictions limiting their use. USCRI maintains sufficient resources to fund its operations.

### 3. Investments

Investments, at fair value, consist of the following at:

<i>September 30,</i>	<b>2020</b>	<b>2019</b>
Fixed income	\$ 3,257,114	\$ 3,079,524
Equities	2,161,479	2,066,083
Mutual funds	346,224	334,766
Money market funds	396,634	390,128
<b>Total</b>	<b>\$ 6,161,451</b>	<b>\$ 5,870,501</b>

The following schedule summarizes the investment return, net:

<i>Years Ended September 30,</i>	<b>2020</b>	<b>2019</b>
Interest and dividends	\$ 147,698	\$ 133,784
Net realized and unrealized gains	179,409	193,654
Investment custody management fees	(39,080)	(39,330)
<b>Total</b>	<b>\$ 288,027</b>	<b>\$ 288,108</b>

### 4. Fair Value Measurements

USCRI follows the provisions of FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, in accounting for fair value measurements. ASC 820 establishes a common definition for fair value to be applied under U.S. GAAP requiring use of fair value, establishes a framework for measuring fair value, and expands disclosures about such fair value measurements.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date. ASC 820 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the observable inputs be used when available.

Observable inputs are inputs that market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of USCRI. Unobservable inputs are inputs that reflect USCRI’s estimates about the assumptions market participants would use in pricing the asset or liability developed based on the best information available.

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

The hierarchy is broken down into three levels based on the reliability of inputs as follows:

- Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment. Examples include corporate and municipal bonds, equities and preferred stock, money market funds, certificates of deposit and U.S. government obligations that are actively traded on a major exchange or over-the-counter markets.
- Level 2 - Valuations based on quoted market prices of investments that are not actively traded or for which certain significant inputs are not observable, either directly or indirectly.
- Level 3 - Valuations based on inputs that are unobservable and reflect management's best estimate of what market participants would use as fair value.

Fixed income securities, equities, mutual funds and money market funds shown in the following tables are actively traded and are valued at fair value as of September 30, 2020 and 2019. There was no change in valuation methodologies for years ended September 30, 2020 and 2019.

The following tables disclose the fair value hierarchy of USCRI's investment assets at fair value as of September 30, 2020 and 2019.

	As of September 30, 2020			
	Level 1	Level 2	Level 3	Total
Fixed income:				
Corporate bonds	\$ 1,905,790	\$ -	\$ -	\$ 1,905,790
U.S. government obligations	319,047	-	-	319,047
Municipal securities	1,032,277	-	-	1,032,277
Equities:				
Basic materials	74,372	-	-	74,372
Communications	221,476	-	-	221,476
Consumer staples	221,004	-	-	221,004
Consumer discretionary	206,117	-	-	206,117
Energy	30,861	-	-	30,861
Financials	287,116	-	-	287,116
Health care	331,800	-	-	331,800
Industrials	217,236	-	-	217,236
Technology	390,601	-	-	390,601
Real estate	67,065	-	-	67,065
Utilities	113,831	-	-	113,831
Mutual funds - non-traditional	346,224	-	-	346,224
Money market funds	396,634	-	-	396,634
<b>Total</b>	<b>\$ 6,161,451</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,161,451</b>

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

	As of September 30, 2019			
	Level 1	Level 2	Level 3	Total
Fixed income:				
Corporate bonds	\$ 1,805,659	\$ -	\$ -	\$ 1,805,659
U.S. government obligations	292,422	-	-	292,422
Municipal securities	981,443	-	-	981,443
Equities:				
Basic materials	70,466	-	-	70,466
Communications	107,201	-	-	107,201
Consumer staples	238,501	-	-	238,501
Consumer discretionary	218,418	-	-	218,418
Energy	67,973	-	-	67,973
Financials	361,454	-	-	361,454
Health care	224,318	-	-	224,318
Industrials	235,456	-	-	235,456
Technology	277,720	-	-	277,720
Real estate	138,230	-	-	138,230
Utilities	126,346	-	-	126,346
Mutual funds - non-traditional	334,766	-	-	334,766
Money market funds	390,128	-	-	390,128
Total	\$ 5,870,501	\$ -	\$ -	\$ 5,870,501

### 5. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted to the following purpose at:

<i>September 30,</i>	2020	2019
LDS Church	\$ 28,732	\$ 155,702

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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### 6. Property and Equipment

USCRI held the following property and equipment at:

<i>September 30,</i>	<b>2020</b>	<b>2019</b>
Building and improvements	\$ 1,067,452	\$ 1,071,499
Furniture and equipment	750,520	749,536
Vehicles	119,428	119,248
Leasehold improvements	414,265	409,866
Land	120,550	120,550
Total property and equipment	2,472,215	2,470,699
Less: accumulated depreciation and amortization	(1,654,290)	(1,489,622)
<b>Property and equipment, net</b>	<b>\$ 817,925</b>	<b>\$ 981,077</b>

Depreciation and amortization expense for the years ended September 30, 2020 and 2019 was \$164,488 and \$174,652, respectively.

### 7. Commitments and Contingencies

#### *Lease commitments*

USCRI is committed under leases for office space that expire at various times through October 31, 2030.

In December 2017, USCRI extended their lease with the landlord for the headquarters location through October 31, 2030. This lease included rent abatements recorded as deferred rent liability in the consolidated statements of financial position. In addition, the lease has stated rent escalations and the effect of this has also been recorded as a deferred rent liability which is amortized over the lease term. As a security deposit, USCRI obtained a letter of credit for the benefit of the landlord amounting to \$43,249. No amounts were drawn against the letter of credit during 2020 and 2019. Total rental expense was \$2,864,488 and \$2,438,458 for years ended September 30, 2020 and 2019, respectively.

Future minimum rental payments, by year and in aggregate, under operating leases are as follows:

<i>Years ending September 30,</i>	
2021	\$ 874,821
2022	791,419
2023	733,608
2024	746,914
2025	746,914
Thereafter	3,852,302
<b>Total</b>	<b>\$ 7,745,978</b>

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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### *Contingencies*

The Reception and Placement (R&P) program funding is awarded annually. It is based on the annual Presidential Determination for refugee admission and proposed projection for Special Immigrant Visa (SIV) holders. The FY 2021 refugee admission projection is 15,000 refugees and 15,000 SIV arrivals for a total of 30,000. Of this, USCRI is approved to resettle 4,046 refugees and SIVs. As of February 28, 2021, USCRI has resettled 563 refugee and SIV clients, representing 14 percent of USCRI's approved projected resettlements.

### **8. Grants Payable to Affiliated Agencies**

USCRI distributes grants to affiliated agencies, who are working in partnership with USCRI to help refugees and other newcomers to become full contributing members of their new American communities. The balance payable to affiliated agencies as of September 30, 2020 and 2019 was \$4,444,219 and \$4,653,677, respectively, and is payable within one year.

### **9. Defined Contribution Pension Plan**

USCRI sponsors a defined contribution retirement plan for all employees who have met certain age and length of service requirements. Annual contributions are made to the plan at a rate of 5% of each participant's annual compensation. Effective March 1, 2019, the Plan was amended and USCRI's contributions were raised to 10% of each participant's compensation. Pension expense for the years ended September 30, 2020 and 2019 totals \$994,756 and \$704,655, respectively, and is included in fringe benefits in the accompanying consolidated statements of functional expenses.

### **10. Income Taxes**

Under Section 501(c)(3) of the Internal Revenue Code (IRC), USCRI is exempt from the payment of taxes on income other than unrelated business income. As of September 30, 2020 and 2019, no provision for income taxes has been made, as USCRI had no unrelated business income.

Discovering Homes, LLC is a single-member limited liability company. For tax purposes, a single-member limited liability company is disregarded as an entity separate from its owner, absent an election otherwise. Activities of a single-member limited liability company are therefore treated as a division of the sole member, USCRI. The activities of Discovering Homes, LLC are consistent with the mission of USCRI and its activities are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Under ASC 740-10, *Accounting for Uncertainty in Income Taxes*, USCRI must recognize the tax benefit associated with tax positions taken for tax return purposes when it is more-likely than not that the position will be sustained on examination. USCRI does not believe there are any unrecognized tax benefits that should be recorded. For the years ended September 30, 2020 and 2019, there were no interest or penalties recorded or included in the consolidated statements of activities related to uncertain tax positions. USCRI is still open to examination by taxing authorities from 2017 forward.

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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### 11. Risks and Uncertainties

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on USCRI’s consolidated financial condition, liquidity, and future results of operations. Management continues to actively monitor the impact of the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. USCRI will continue to monitor the financial and business implications of the pandemic on its operations and will implement new strategies as appropriate.

On March 27, 2020 the President of the United States signed into law the “Coronavirus Aid, Relief and Economic Security (CARES) Act” to provide certain relief as a result of the COVID-19 outbreak. As described in Note 12, USCRI has applied for, and received, funds under the Paycheck Protection Program (PPP).

### 12. Loan Payable

On May 10, 2020, USCRI received loan proceeds in the amount of \$364,795 under the PPP. The PPP, established as part of the CARES Act, provides for loans to qualifying businesses for eligible purposes including payroll costs, group health care benefits, mortgage payments, rent, utilities, and interest on other debt obligations. The application of these funds requires USCRI to, in good faith, certify that the current economic uncertainty made the loan request necessary to support the ongoing operation of USCRI. This certification further requires USCRI to take into account current business activity and the ability to access other sources of liquidity sufficient to support ongoing operations in a manner that is not significantly detrimental to the business. The receipt of these funds, and the forgiveness of the loan attendant to these funds, is dependent on USCRI having initially qualified for the loan and qualifying for the forgiveness of such loan based on USCRI’s adherence to the forgiveness criteria.

Under the terms of the PPP loan, once a borrower receives the funds, the amount spent over the covered period on eligible purposes can be forgiven. Any portion of a PPP loan that is not forgiven must be repaid over two years after the deferral period ending on the date which the amount of forgiveness is determined at an interest rate of 1%.

USCRI expended funds for the purposes consistent with PPP and applied for loan forgiveness in November 2020. USCRI received approval of the loan forgiveness application on February 24, 2021.

### 13. Subsequent Events

USCRI evaluated subsequent events through March 29, 2021 which is the date the consolidated financial statements were available to be issued. Except as noted above for the loan forgiveness in Note 12 and below, there were no events noted that required adjustment to or disclosure in these consolidated financial statements.



# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Consolidated Financial Statements

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On December 27, 2020, the Consolidated Appropriations Act, 2021 (the Act) was passed which included \$900 billion in stimulus relief as a result of the COVID-19 pandemic. USCRI has determined that there is no impact of the Act upon the organization.

## Schedule of Expenditures of Federal Awards

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# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Schedule of Expenditures of Federal Awards

Year ended September 30, 2020

Federal Grantor/Pass-Through/ Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Provided to Subrecipients	Federal Expenditures
<b>U.S. Department of Health and Human Services, Administration for Children and Families</b>				
<i>Office of Refugee Resettlement:</i>				
Direct Representation Project and Child Advocate Service	93.676	N/A	\$ -	\$ 13,342,610
USCRI's Home Study and Post Release Services for Unaccompanied Children - Year 3	93.676	N/A	3,661,765	6,192,507
<i>Subtotal: CFDA 93.676</i>			3,661,765	19,535,117
Matching Grant Program	93.567	N/A	3,909,081	5,160,191
<i>Pass-through from State of Ohio:</i>				
Health Navigator	93.567	G-2021-17-0344	-	8,435
<i>Pass-through from State of Vermont:</i>				
Wilson Fish	95.583	90RW004803	-	180,708
Healthy Marriage Promotion and Responsible Fatherhood Grants	93.086	N/A	965,219	1,825,586
Self-Sufficiency of Victims of Trafficking	93.598	N/A	4,397,199	5,687,654
Mental Health Awareness program	93.243	-	-	63,152
Refugee Social Services	93.583	N/A	108,157	334,829
<i>Subtotal: Office of Refugee Resettlement</i>			9,379,656	13,260,555
<i>Refugee and Entrant Assistance - Discretionary Grants:</i>				
Preferred Communities	93.576	N/A	1,625,180	2,369,078
Refugee Microenterprise Development Program	93.576	N/A	-	235,742
Refugee Microenterprise Development Program	93.576	N/A	-	130,836
Refugee Agriculture Program - Cleveland	93.576	N/A	-	84,556
Refugee Agriculture program - Erie	93.576	N/A	-	88,293
Individual Development Accounts - Cleveland	93.576	N/A	-	246,167
Refugees Social Services Program - Year 1	93.576	N/A	-	63,493
Refugees Social Services Program - Year 2	93.576	N/A	-	219,220
Refugee Health Promotion	93.576	N/A	-	133,371
Refugee Health promotion TX and MO	93.576	N/A	-	19,692
Individual Development Accounts - Michigan	93.576	N/A	-	138,863
<i>Subtotal: CFDA 93.576</i>			1,625,180	3,729,311
<i>Pass-through from State of Vermont:</i>				
Vermont Agency of Human Services Support for New Americans Refugees	93.566	03400-USCRI-RCA20-CMA-FY20	-	166,137
Refugee Social Service Program	93.566	03400-USCRI-EMPL19-SS-FY18	-	13,884
Refugee Social Service Program	93.566	03400-USCRI-EMPL20-SS-FY19	-	30,066
Refugee English Language Training	93.566	03400-USCRI-ELT19-SS-FY18	-	73,936
Refugee Case management Services Program	93.566	03400-USCRI-CM19-SS-FY18	-	3,669
Refugee Case management Services Program	93.566	03400-USCRI-CM20-SS-FY19	-	15,210
<i>Office of Refugee Resettlement:</i>				
Refugee Cash and Medical Assistance Program-	93.566	N/A	16,261,107	19,686,119
<i>Pass-through from State of New York:</i>				
New York State Enhanced Services to Refugees Program	93.566	TDA01-C00323GG-3410000	-	199,940
<i>Subtotal: CFDA 93.566</i>			16,261,107	20,188,961
<i>TANF Cluster</i>				
<i>Pass-through from State of Vermont:</i>				
Reach Up - TANF Cluster	93.558	03441-10107-20	-	62,984
<i>Subtotal: CFDA 93.558</i>			-	62,984

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Schedule of Expenditures of Federal Awards

*Year ended September 30, 2020*

Federal Grantor/Pass-Through/ Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Provided to Subrecipients	Federal Expenditures
<i>Pass-through from State of Iowa Department of Justice:</i>				
Victims of Crime Assistance	16.575	2018-V2-GX-0061	-	211,792
Victims of Crime Assistance	16.575	2018-V2-GX-0057	-	193,267
Victims of Crime Assistance	16.575	28902	-	83,159
Subtotal: CFDA 16.575			-	488,218
Office of New Americans Opportunity Center	93.584	N/A	-	79,874
<i>Pass-through from North Carolina Department of Health and Human Services Social Services:</i>				
Division of Social Services	93.584	00038858	-	157,934
Division of Social Services	93.584	00038858	-	58,146
Subtotal: CFDA 93.584			-	295,954
<b>U.S. Department of Justice</b>				
Victim of Crime Assistance	16.320	N/A	52,218	143,682
OVC - Project Trust	16.320	N/A	-	185,197
Subtotal: CFDA 16.320			52,218	328,879
<i>Pass-through from State of Vermont:</i>				
COVID-19 Support for New Americans, Refugees and Immigrants	21.019	03400-USCRI-SUPPORT-CRF-FY21	-	126,806
Subtotal: CFDA 21.019			-	126,806
<b>Corporation for National and Community Services (CNCS)</b>				
FY19 Vista Grant	94.013	N/A	-	17,809
Subtotal: CFDA 94.013			-	17,809
<i>Pass-through from State of New York</i>				
Services to Older Refugees	93.556	TDA01-COO2344GG	-	6,554
Services to Older Refugees	93.556	TDA01-COO2344GG-4	-	91,429
Subtotal: CFDA 93.556			-	97,983
<b>U.S. Department of State, Bureau of Population, Refugees and Migration</b>				
Reception and Placement Program	19.510	N/A	6,000,231	8,937,563*
<b>Total Expenditures of Federal Awards</b>			<b>\$ 36,980,157</b>	<b>\$ 67,070,140</b>

*See notes to the schedule of expenditures of federal awards.*

\*This grant is paid to USCRI on a per capita basis. Therefore, the amount reflected represents actual federal funds received.

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Schedule of Expenditures of Federal Awards

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### 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of USCRI under programs of the federal government for the year ended September 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of USCRI, it is not intended to and does not present the financial position, changes in net assets or cash flows of USCRI.

### 2. Indirect Cost Rate

USCRI has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

### 3. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

### 4. Reconciliation of Schedule of Expenditures of Federal Awards to Consolidated Financial Statements

Expenditures per Schedule of Expenditures of Federal Awards	\$ 67,070,140
<i>Reconciling item:</i>	
Other state awards	676,142
<hr/>	
Expenditures per the consolidated financial statements	\$ 67,746,282

**Independent Auditor's  
Reports Required by *Government Auditing  
Standards* and the Uniform Guidance**

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## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

To the Board of Directors  
**U.S. Committee for Refugees and Immigrants, Inc. and Related Entity**  
Arlington, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity** (USCRI), which comprise the consolidated statement of financial position as of September 30, 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated March 29, 2021.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered USCRI's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of USCRI's internal control. Accordingly, we do not express an opinion on the effectiveness of USCRI's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether USCRI's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering USCRI's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

March 29, 2021





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## **Independent Auditor's Report on Compliance for the Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Directors  
**U.S. Committee for Refugees and Immigrants, Inc. and Related Entity**  
Arlington, Virginia

### **Report on Compliance for the Major Federal Program**

We have audited **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity's** (USCRI) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on USCRI's major federal program for the year ended September 30, 2020. USCRI's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for USCRI's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about USCRI's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of USCRI's compliance.

#### ***Opinion on the Major Federal Program***

In our opinion, USCRI complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2020.



## Report on Internal Control Over Compliance

Management of USCRI is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered USCRI's internal control over compliance with the types of requirements that could have a direct and material effect on its major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of USCRI's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

March 29, 2021

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Schedule of Findings and Questioned Costs Year Ended September 30, 2020

---

### Section I - Summary of Auditor's Results

#### *Financial Statements*

Type of report the auditor issued on whether the consolidated financial statements audited were prepared in accordance with U.S. GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?                     yes     no
- Significant deficiency(ies) identified?             yes     none reported
- Noncompliance material to financial statements noted?     yes     no

#### *Federal Awards*

Internal control over major federal program:

- Material weakness(es) identified?                     yes     no
- Significant deficiency(ies) identified?             yes     none reported

Type of auditor's report issued on compliance for the major federal program:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

yes     no

Identification of major federal program:

**CFDA Number/Grant / Contract Number**

**Name of Federal Program or Cluster**

93.566

Refugee Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$2,012,104

Auditee qualified as low-risk auditee?

yes     no

# **U.S. Committee for Refugees and Immigrants, Inc. and Related Entity**

## **Schedule of Findings and Questioned Costs Year Ended September 30, 2020**

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### **Section II - Financial Statement Findings**

There were no findings related to the consolidated financial statements which are required to be reported in accordance with generally accepted government auditing standards (GAGAS).

### **Section III - Federal Award Findings and Questioned Costs**

There were no findings and questioned costs for Federal awards (as defined in 2 CFR 200) that are required to be reported.

# U.S. Committee for Refugees and Immigrants and Related Entity

## Schedule of Fringe Benefit and Salary Expenditures

Year ended September 30, 2020

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### *Type of Fringe Benefit*

Health insurance	\$ 2,594,894
Life insurance	83,265
Payroll taxes	1,356,504
Pension	1,044,434

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**Total Type of Fringe Benefit Expenditures** \$ 5,079,097

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### *Fringe Benefits*

Program services	\$ 4,089,796
Management and general	954,318
Fundraising	34,983

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**Total Fringe Benefit Expenditures** \$ 5,079,097

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### *Salaries*

Program services	\$ 13,603,337
Management and general	3,469,108
Fundraising	165,483

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**Total Salary Expenditures** \$ 17,237,928

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# U.S. Committee for Refugees and Immigrants and Related Entity

## Schedule of Overhead and General and Administrative Expenses

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*Year ended September 30, 2020*

---

Direct refugee assistance	\$	17,890
Salaries		3,469,108
Fringe benefits		954,318
Occupancy		280,135
Training and staff development		500
Professional fees		177,971
Advertising		5,325
Printing and reproduction		6,506
Equipment rental and repair		95,925
Telephone and communications		33,977
Postage and shipping		12,434
Insurance		32,359
Travel		35,659
Conferences and meetings		19,724
Bank charges		19,061
Outside services and consulting		97,809
Miscellaneous expenses		7,319
Subscriptions and references		78,118
Depreciation and amortization		156,393
<hr/>		
Total overhead and administrative costs	\$	5,500,531

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# U.S. Committee for Refugees and Immigrants and Related Entity

## Schedule of Determination of Indirect Cost Rates

Year ended September 30, 2020

### Fringe Benefits Rate Calculation

Numerator

Total fringe benefits per audited financial statements \$ 5,079,097

Denominator

Total salaries per audited financial statements \$ 17,237,928

**Fringe benefits rate 29.46%**

### Overhead and General and Administrative Rate Calculation

Numerator

Indirect costs per audited financial statements	\$	102,585
Plus: Indirect costs recovery charged to programs		5,690,272
Less: provision for Bad debts		(292,326)
Subtotal		5,500,531

Plus: Fringe benefits applied at 29.46% of \$3,469,108 in management and general salaries		1,021,999
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Total indirect costs \$ 6,522,530

Denominator

Program services expense per audited financial statements		71,201,985
Fundraising expense per audited financial statements		287,508

Subtotal 71,489,493

Plus: Fringe benefits applied at 29.46% of \$13,768,820 in program and fundraising salaries		4,056,294
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Less: Subrecipient grants (agency payments)		(38,716,139)
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Indirect costs recovery charged to programs		(5,690,272)
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Fringe benefits charged to programs and management and general		(5,044,114)
--	--	-------------

Direct refugee assistance		(3,991,497)
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Total \$ 22,103,765

**Overhead and general and administrative rate 29.51%**

# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Schedule of Determination of Indirect Cost Rates

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### 1. Summary of Cost Structure

The U.S. Committee for Refugees and Immigrants, Inc. and Related Entity (USCRI) uses the total direct cost allocation method for the allocation of indirect costs as permitted under the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. USCRI treats all costs as direct costs except management and general expenses. Management and general expenses included in the indirect cost pool include only those costs incurred at USCRI's headquarters. Management and general expenses are considered to be overhead and general and administrative expenses for purposes of calculating an overhead and general and administrative (indirect cost) rate. USCRI separates its costs into three basic categories: program services, management and general, and fundraising. A brief description of expenses charged to those categories is as follows:

#### Program Services

Program service expenses reflect direct costs and some allocated costs incurred in performing activities and projects under federal awards and other foundation or private sector grants. Such direct costs are identified specifically with a particular award, project, service, or other direct activity of USCRI.

#### Management and General

Management and general expenses are associated with the operation of USCRI's headquarters and are related to the essential activities associated with the administration of the organization. They are identified by the nature of the expense, and include certain salaries and related expenses, occupancy costs, postage and shipping, telephone and communications, general use of supplies and equipment, professional services, printing, depreciation and amortization, and other general administrative expenses.

#### Fundraising

Fundraising expenses are associated with activities that relate to the solicitation of financial support, including financial campaigns, federal funding, endowment drives, solicitation of gifts and bequests, and similar expenses incurred solely to raise capital or to obtain contributions. Fundraising services and materials are also included.

### 2. Allocation Method

USCRI uses a tiered method of allocating costs for supplies, insurance, occupancy, equipment, depreciation and amortization and telephone. The first tier consists of those general costs which are accumulated in an indirect cost pool and directly allocated to program services using square footage as a base. These directly allocated costs are further allocated to specific activities within program service functions using direct labor as the sub allocation base.

The second tier consists of the remaining indirect costs which are then charged to programs and projects based on the ratio of these indirect costs to total direct costs.



# U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

## Notes to Schedule of Determination of Indirect Cost Rates

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### 3. Fringe Benefits

Fringe benefits consists of health insurance, life insurance, pension and payroll taxes. The fringe benefit rate is the ratio of total fringe benefit to total salaries which is first applied to direct salaries charged to program services and then to salaries included in management and general and fundraising.

## Management's Section

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**U.S. COMMITTEE**  
FOR REFUGEES AND IMMIGRANTS

EVERYONE.  
EVERYWHERE.  
EQUAL VALUE.

U.S. Committee for Refugees and Immigrants, Inc. and Related Entity

Summary Schedule of Prior Audit Finding

Finding Number	Program Name and CFDA #	Type of Finding	Current Status
Prior Year Finding: 2019-001	United States Department of State  Reception and Placement Program CFDA# 19.510	Period of Performance	Corrected